

Interim Financial Statements (Un-audited)

For the period July 2023-March 2024



BD Thai Food & Beverage Limited


Table of Contents

Sl. No.	Contents	Page No.
1	Statement of Financial Position	1
2	Statement of Profit or Loss and Other Comprehensive Income	2
3	Statement of Changes in Equity	3
4	Statement of Cash Flows	4
5	Notes to the Financial Statements	5-21
6	Schedule of Fixed Assets (Annexure-A)	22
7	Schedule Of Inventories (Annexure-B)	23

BD THAI FOOD & BEVERAGE LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2024

Particulars	Notes	Amount in Taka	
		31 March 2024	30 June 2023
ASSETS			
Non-Current Assets		1,246,200,013	1,231,981,560
Property, Plant & Equipment	4.00	1,246,200,013	1,231,981,560
Current Assets		1,515,129,110	1,370,817,620
Inventories	6.00	475,977,928	494,090,971
Accounts Receivable	7.00	607,974,818	540,604,748
Advances, Deposits & Pre-payments	8.00	387,955,702	292,910,402
Cash & Cash Equivalents	9.00	43,220,662	43,211,499
Total Assets		2,761,329,123	2,602,799,180
EQUITY & LIABILITY			
Shareholders' Equity		1,191,118,543	1,152,235,953
Share Capital	10.00	815,000,000	815,000,000
Revaluation Reserve	11.00	93,469,332	93,469,332
Retained Earnings	12.00	282,649,211	243,766,621
Non-Current Liabilities		619,926,677	604,779,300
Long Term Loan	13.00	444,949,976	437,542,430
Deferred Tax Liabilities	14.00	174,976,701	167,236,870
Current Liabilities		950,283,903	845,783,926
Current Portion of Long Term Loan	13.00	41,439,902	58,674,272
Short Term Loan	15.00	764,180,013	702,090,464
Trade and Other Payable	16.00	26,212,646	21,337,646
Liabilities for Expenses	17.00	90,346,731	40,359,347
Provision for Income Tax	18.00	20,738,494	18,427,894
Workers' Profit Participation Fund	19.00	7,366,118	4,894,303
Total Current and Non-current Liabilities		1,570,210,580	1,450,563,227
Total Equity Liability		2,761,329,123	2,602,799,180
Net Asset Value (NAV) Per Share (Adjusted)	29.00	14.61	14.14

The accounting policies and other notes from an integral part of the financial statements.


Chairman Director


Managing Director


Chief Financial Officer


Company Secretary

Signed in terms of our separate report annexed in our report of even date.

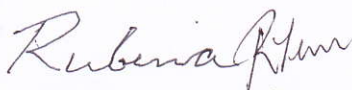
Dated: Dhaka
30 April 2024



BD THAI FOOD & BEVERAGE LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD JULY-MARCH 2024

Particulars	Notes	Amount in Taka			
		July-March 2024	July-March 2023	January-March 2024	January- March 2023
Turnover	20.00	468,630,458	577,172,597	160,051,267	176,509,734
Cost of Goods Sold	21.00	340,155,397	417,848,995	116,949,918	128,527,933
Gross Profit		128,475,061	159,323,602	43,101,349	47,981,801
Operating Expenses		24,790,542	42,259,453	12,397,363	10,216,888
Administrative Expenses	22.00	13,076,034	20,996,574	6,217,985	4,364,583
Selling & Distribution Expenses	23.00	11,714,508	21,262,879	6,179,378	5,852,305
Operating Income		103,684,518	117,064,149	30,703,985	37,764,913
Financial Expenses	24.00	52,127,044	48,856,481	12,388,579	19,824,884
Profit before Other Income		51,557,475	68,207,668	18,315,407	17,940,029
Other Income	25.00	350,647	1,206,335	212,000	-
Net Profit before WPPF & WFF		51,908,122	69,414,003	18,527,407	17,940,029
Workers' Profit Participation and Welfare Fund	26.00	2,471,815	3,305,428	882,257	854,287
Net Profit before Tax		49,436,307	66,108,574	17,645,149	17,085,741
Income Tax Expenses		10,553,717	18,822,956	3,879,558	8,003,569
Current Tax	27.00	2,813,887	3,470,274	961,580	1,059,059
Deferred Tax	14.00	7,739,830	15,352,683	2,917,978	6,944,511
Net Profit After Tax		38,882,590	47,285,618	13,765,591	9,082,172
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		38,882,590	47,285,618	13,765,591	9,082,172
Earnings Per Share (EPS)/Restated EPS	28.00	0.48	0.58	0.17	0.11
Number of Weighted Average Shares Used to Compute EPS	Nos.	81,500,000	81,500,000	81,500,000	81,500,000

The accounting policies and other notes from an integral part of the financial statements.



Chairman

Director



Managing Director



Chief Financial Officer



Company Secretary

Signed in terms of our separate report annexed in our report of even date.

Dated: Dhaka
30 April 2024



BD THAI FOOD & BEVERAGE LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD JULY-MARCH 2024

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2023	815,000,000	93,469,332	243,766,621	1,152,235,953
Net profit during the period	-	-	38,882,590	38,882,590
Balance as on 31-03-2024	815,000,000	93,469,332	282,649,211	1,191,118,543

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2022	815,000,000	93,469,332	242,384,240	1,150,853,572
Cash Dividend For 2021-2022	-	-	(12,424,113)	(12,424,113)
Net profit during the period	-	-	47,285,618	47,285,618
Balance as on 31-03-2023	815,000,000	93,469,332	277,245,745	1,185,715,077

The accounting policies and other notes from an integral part of the financial statements.

Rubina Khan
Chairman

[Signature]
Managing Director

[Signature]
Chief Financial Officer

[Signature]
Company Secretary

Dated: Dhaka
30 April 2024

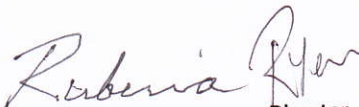
Signed in terms of our separate report annexed in our report of even date.



BD THAI FOOD & BEVERAGE LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD JULY-MARCH 2024

Particulars	Notes	Amount in Taka	
		July-March 2024	July-March 2023
Cash Flows from Operating Activities			
Collection from Customers and others	20.01	410,628,681	527,147,325
Paid for Cost & Expenses		(377,713,503)	(451,394,033)
Income Tax Paid		(503,287)	(116,359)
Net Cash Generated from Operating Activities		32,411,891	75,636,933
Cash Flows from Investing Activities			
Acquisition of Property Plant & Equipment		(32,669,330)	(61,657,981)
Net Cash used in Investing Activities		(32,669,330)	(61,657,981)
Cash Flows from Financing Activities			
Long Term Loan Receipt/(Paid)		(9,826,824)	18,769,624
Short Term Loan Receipt/(Paid)		62,089,549	27,825,382
Bank Interest & Bank Charges Paid		(51,996,124)	(48,856,481)
Dividend Paid (Cash)		(7)	(11,717,478)
Net Cash Generated from Financing Activities		266,601	(13,978,953)
Net Cash Increase/Drease in Cash & Cash Equivalents		9,162	-
Cash & Cash Equivalents at the Beginning of the year		43,211,499	48,268,126
Cash & Cash Equivalents at the End of the year		43,220,662	48,268,126
Net Operating Cash Flows per Share (NOCFPS) (Adjusted)	30.00	0.40	0.93

The accounting policies and other notes from an integral part of the financial statements.


Chairman

Director


Managing Director


Chief Financial Officer


Company Secretary

Signed in terms of our separate report annexed in our report of even date.

Dated: Dhaka
30 April 2024



BD THAI FOOD & BEVERAGE LIMITED
NOTES, COMPRISING A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
AND EXPLANATORY INFORMATION (UN-AUDITED)
FOR THE PERIOD JULY-MARCH 2024

1.00 Reporting Entity

1.01 Formation and Legal Status

The Company was incorporated in 13 October 2010 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994 vide Registration No. C-87517/10. The Company Converted into public Limited company on August 30, 2017 vide issue no. 6755.

The Company got the consent for raising of capital through Initial Public Offer (IPO) from Bangladesh Securities and Exchange Commission on November 18, 2021 vide Letter No. BSEC/CI/IPO-2284/2018/590.

The registered and corporate office of the Company is located at BTA Tower, House # 29, Road # 17, Banani C/A, Dhaka-1213 and its factory is situated in its own premises at Kawalipara, Dhamrai, Dhaka, Bangladesh.

1.02 Nature of Business

The principal activities of the Company is to manufacture of quality food and beverage items and marketing thereof.

2.00 Basis of Un-Audited Financial Statements Preparation and Presentation

2.01 Statement of Compliance

The financial statements of the company under reporting have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as explained in later as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (IASs) and Bangladesh Financial Reporting Standards (IFRSs).

2.02 Regulatory Compliances

As required, BD Thai Food & Beverage Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) The Value Added Tax Act 1991
- d) The Value Added Tax Rules 1991
- e) Securities and Exchange Commission Rules 1987
- f) The Customs Act 1969
- g) The Labour Act 2006 (as amendment in 2013)
- h) The Securities and Exchange Commission Act 1993
- i) The Stamp Act 1899

2.03 Application of Standards

The financial statements have been prepared in compliance with requirement of BASs (Bangladesh Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BASs are applied to the financial statements for the period under un-audit:

<u>Ref. No.</u>	<u>Accounting Standards</u>	<u>Status</u>
IAS-1	Presentation of financial statements	Applied
IAS-2	Inventories	Applied
IAS-7	Statement of Cash Flows	Applied
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors	Applied
IAS-10	Events after the Reporting Date	Applied
IAS-12	Income Taxes	Applied



IAS-16	Property, Plant & Equipment	Applied
IFRS-15	Revenue	Applied
IAS -19	Employee benefits	Applied
IAS-23	Borrowing Costs	Applied
IAS-24	Related Party Disclosures	Applied
IAS-32	Financial Instrument: Presentation	Applied
IAS-33	Earnings Per Share	Applied
IAS-34	Interim Financial Statements (un-audited)	Applied
IAS-39	Financial Instruments: Recognitions and Measurement	Applied
IFRS-1	First Time Adoption of International Financial Reporting Standards	Applied
IFRS-7	Financial Instruments: Disclosures	Applied

2.04 Functional and Presentation Currency

The financial statements are expressed in Bangladesh Taka which is both functional and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.05 Basis of Measurement

The financial statements have been prepared on historical cost basis.

2.06 Use of Estimates and Judgments

The preparation of these financial statements is in conformity with BFRs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.07 Presentation of Un-Audited Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1 'Presentation of Financial Statements'. The Financial Statements comprises the followings:

- a statement of financial position as at 31 March 2024;
- a statement of profit or loss and other comprehensive income for the year ended 31 March 2024
- a statement of changes in equity for the year ended 31 March 2024;
- a statement of cash flows for the year ended 31 March 2024; and
- notes, comprising a summary of significant accounting policies and explanatory information.

2.08 Reporting Period

The financial period of the company covers six months from 01 July 2023 to 31 March 2024.

2.09 Preparation and Presentation of Un-Audited Financial Statements of the Company

The Board of Directors of BD Thai Food & Beverage Limited is responsible for the preparation and presentation of financial statements of the Company.

2.10 Comparative Figures

Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the financial statements.

Restatement

During the period no restatements in opening balance of retained earnings and comparative figures were restated.



3.00 Significant Accounting Policies

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.

3.01 Property, Plant and Equipment (PPE)

i) Recognition of Property, Plant & Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self constructed asset includes the cost of material and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

ii) Pre-Operating Expenses and Borrowing Costs

Interest and other cost incurred by the company in respect of borrowing of fund are recognized as expenses in the period in which they incurred unless the activities that are necessary to prepare the qualifying assets for its intended use are in progress. Expenses capitalized also include applicable borrowing cost considering the requirement of IAS 23 "Borrowing Costs".

iii) Subsequent Costs and Maintenance Activities

The Company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized to the profit and loss account as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

iv) Disposal of Property, Plant & Equipment's

No disposal of property, plant & equipment's, during the year 01 July 2023 to 31 March 2024.

v) Maintenance Activities

The Company incurs maintenance cost for all its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.

vi) Revaluation of Property, Plant & Equipment's

Financial statements of the Company have been prepared on historical cost basis. However, the values of land have been increased substantially during the last few years due to high inflationary trend. In this circumstance, management of BD Thai Food & Beverage Limited has been decided to determine fair market value of the land through revaluation. The information of revaluation assets have been provided in followings categories:

- **Date of Revaluation:** 01 July 2016;
- **Name of Independent Valuer:** S. F. Ahmed & Co., Chartered Accountants;
- the revaluation has been made on non depreciable assets i.e. land and land development so there has been no requirement of adjustment of revaluation reserve.

vii) Depreciation

Depreciation on all items of Property, Plant & Equipment other than Land & Land development is computed using the diminishing balance method so as to write off the assets over their expected useful life. Depreciation of an asset begins when it is available for use, ie when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

After considering the useful life of assets as per IAS-16 'Property, plant and equipment', the half yearly depreciation rates have been applied as under which is considered reasonable by the management.



Category of Fixed Assets**Rate of Depreciation**

Land & Land Development	0%
Factory Building	2.5%
Building & Other Civil Work	2.5%
Plant & Machineries	5%
Office Decoration	20%
Office Equipment & Fitting	10%-20%
Furniture & Fixtures	10%
Solar System	10%
Tools & Accessories	10%
Motor Vehicles	20%
Laboratory Test Equipment	10%

viii) Impairment of Assets

The Company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

3.02 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, stores & spares, which are valued lower of cost or net realizable value in accordance with the Para of 21 & 25 of IAS-2 "Inventories".

3.03 Revenue Recognition

In compliance with the requirements of IFRS-15 "Revenue", revenue is recognized only when:

- i) The products are invoiced and dispatched to the customers (i.e. significant risk and reward associated with ownership are transferred to the customers);
- ii) Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

3.04 Taxation**i) Current Tax**

Provision for taxation has been made as per rates prescribed in the Finance Act and the Income Tax Ordinance, 1984 on net profit before tax or gross receipt by the Company, whichever is higher. As per IAS-12; Income Tax, provision has been made during the period as the Company earned taxable income.

ii) Deferred Tax

Deferred Tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/ liability from or to the income tax authority.

3.05 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within six months from the balance sheet date are classified as current liabilities whereas borrowings repayable after twelve months from the balance sheet date are classified as non-current liabilities.

3.06 Statement of Changes in Equity

Statement of changes in equity is prepared in accordance with IAS-1 "Presentation of Financial Statements". This statement reflects information about the increase or decrease in net assets or wealth.

3.07 Events after the reporting period

In compliance with the requirements of IAS 10: Events after the reporting period, post Balance Sheet events that provide additional information about the company's position at the reporting date are reflected in the financial statements and events after the Balance Sheet date that are not adjusting events are disclosed in the notes when material.

3.08 Borrowing Cost:

Borrowing costs that are not directly attributable to the acquisition, construction or production of qualifying assets are recognized in profit or loss using effective interest method. Borrowing cost incurred during the year was recognized as revenue expenses in accordance with IAS-23 "Borrowing Cost".

3.09 Trade Receivable

Trade receivable is initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at cost less impairment losses due to uncollectability of any amount so recognized.

3.10 Trade and Other Payable

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

3.11 Cash and Cash Equivalent

According to IAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of IAS 7 and IAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

3.12 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the Bangladesh Accounting Standard IAS-33 "Earnings Per Share".

i) Basic Earnings Per Share:

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

ii) Diluted Earnings Per Share:

No diluted Earnings per share was required to be calculated for the period under review as there was no scope for dilution of Earnings Per Share for the year.

3.13 Related Party Transactions

The objective of IAS 24 'Related Party Disclosure' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

The Company transactions with related parties and recognize as per IAS 24 "Related Party Disclosures". Related Party transactions have been disclosed under note 31.00.

3.14 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they are accrued.

3.15 Employee Benefits

i) Short Term Employee Benefits

Salaries, bonuses and allowances are accrued for the period in which the associated services are rendered by the employees of the Company.

ii) Workers' Profit Participation & Welfare Fund

The Company maintains a Worker's Profit Participation & Welfare Fund as per the requirement of The Companies Profit (worker's participation) (amendment) Ordinance 1985 & Labour Act 2006 (as amended 2013) but no Board of Trustees have yet been constituted.

iii) Provident Fund

The Company has established a provident fund scheme. The fund is wholly administered by a Board of Trustees. No part of the fund is included in the assets of the Company.



Notes	Particulars	Amount in Taka	
		31 March 2024	30 June 2023

4.00 Property, Plant & Equipment: Tk. 1,246,200,013

The break-up of the above amount is as follows:

Cost:

Opening Balance	1,581,136,245	1,514,603,670
Add: Addition during the period	32,669,330	66,532,575
Add: Revaluation reserve	-	-
Closing Balance	<u>1,613,805,575</u>	<u>1,581,136,245</u>

Depreciation:

Opening Balance	349,154,685	311,437,308
Add: Addition during the period	18,450,878	37,717,377
Closing Balance	<u>367,605,563</u>	<u>349,154,685</u>
	<u>1,246,200,013</u>	<u>1,231,981,560</u>

Written down value

Details are given in Annexure-A with the report.

5.00 Unallocated IPO Expenses: Tk. 0

The break-up of the above amount is as follows:

Opening Balance	-	5,358,244
Add: Addition during the period	-	-
Less: Amortization during the year	-	5,358,244
Closing Balance	<u>-</u>	<u>-</u>

6.00 Inventories: Tk. 475,977,928

The break-up of the above amount is as follows:

Raw Material	Note-21.01	151,745,351	143,796,252
Packing Material	Note-21.02	138,562,475	148,201,263
Spare Parts	Note-21.03	68,612,352	74,944,102
Finished Goods	Annexure : B	59,052,725	64,578,505
Work in Process	Annexure : B	58,005,025	62,570,850
Total		<u>475,977,928</u>	<u>494,090,971</u>

Details are given in Annexure-B with the report.

7.00 Accounts Receivable: Tk. 607,974,818

The break-up of the above amount is as follows:

Opening Balance	540,604,748	497,787,548
Add: Addition during the period	92,938,791	45,417,125
Less Collection during the period	25,568,720	2,599,925
Closing Balance	<u>607,974,818</u>	<u>540,604,748</u>

- The above amounts are unsecured but good and have been subsequently realized. No provision was made for bad debt during the period under un-audit.
- No amount was due by the Directors (including Managing Director) or any other official of the Company and any of them severally or jointly with any other person.
- Aging of the above receivables is given below:

Particulars	up to 1 month	1-3 months	3 to above	Total
Accounts Receivable	243,797,902	276,324,555	87,852,361	607,974,818
Total	<u>243,797,902</u>	<u>276,324,555</u>	<u>87,852,361</u>	<u>607,974,818</u>

Notes	Particulars	Amount in Taka	
		31 March 2024	30 June 2023

8.00 Advances, Deposits & Pre-payments: Tk. 387,955,702

This break-up of above amount as follows:

Advance to Suppliers & Others

Advance Income Tax

Advance against VAT

Deposits:

Security Deposit-Titas

Security Deposit-REB

Total

358,711,018	269,106,835
15,343,582	14,840,295
8,348,802	3,506,172
1,874,900	1,779,700
3,677,400	3,677,400
387,955,702	292,910,401

- i) There is no amount due from directors or officers of the company other than advance against salary.

9.00 Cash & Cash Equivalents: Tk. 43,220,662

The break-up of the above amount is as follows:

Cash in Hand Note: 9.01

Cash at Bank Note: 9.02

2,909,850	2,291,010
40,310,812	40,920,489
43,220,662	43,211,499

9.01 Cash in Hand: Tk. 2,909,850

The break-up of the above amount is as follows:

Cash in Hand (Factory)

Cash in Hand (Head Office)

1,980,850	1,865,210
929,000	425,800
2,909,850	2,291,010

9.02 Cash at Bank: Tk. 40,310,812

The break-up of the above amount is as follows:

Agrani Bank Ltd., Principal Br. A/C # 0200000260278

Agrani Bank Ltd., Satura Br. A/C # 0200013250575(750)

Bank Asia, Banani Br. A/C # 1236050586

Bank Asia, Banani Br. A/C # 1233052801

EXIM Bank, Gulshan Br. A/C # 0711100184921

Sonali Bank Ltd., Banani Bazar Br. A/C # 0106001012278

Sonali Bank Ltd., Satura Br. A/C # 4508001008637

Shahjalal Bank Ltd., Banani Br. A/C # 40131000000669

Dutch Bangla Bank Ltd., Banani Br. A/C # 1031100029620

Islami Bank Ltd., Gulshan Br. A/C # 20501770100429118

Islami Bank Ltd., Manikgonj Br. A/C # 20501810100312912

National Bank Ltd., Satura Br. A/C # 1169000488355

Pubali Bank Ltd., Gulshan Br. A/C # 056901027892

Pubali Bank Ltd., Banani Br. A/C # 3311901020954

Mercantile Bank Ltd., Banani Br. A/C # 110611118755949

Mercantile Bank Ltd., Banani Br. A/C # 11310000008195

Midland Bank Ltd., Principal Br. A/C # 00021050003438

South Bangla Agriculture & Commerce Bank Ltd. A/C # 0026130000612

South Bangla Agriculture & Commerce Bank Ltd. A/C # 0026111004798

IPO Share Bank Account

Southeast Bank Ltd., Banani Br. A/C 2411100007937 (BDT)

Southeast Bank Ltd., Banani Br. A/C 2415100000704 (USD)

Southeast Bank Ltd., Banani Br. A/C 2416200000002 (GBP)

Southeast Bank Ltd., Banani Br. A/C 2417100000031 (EURO)

Total

-	2,147
-	174
367	28,275
6	6
-	-
-	1,833
1,594	1,939
2,305	2,305
3,314	2,413
4,788	4,377
3,936	3,936
1,463	1,320
4,351	2,581
105,368	-
-	-
1,542	1,542
482	482
194,496	209,075
4,750	-
39,982,049	40,658,084
-	-
-	-
-	-
40,310,812	40,920,489

The bank balances have been confirmed and reconciled with respective bank statements.



Notes	Particulars	Amount in Taka	
		31 March 2024	30 June 2023

10.00 Share Capital: Tk. 815,000,000

Authorized Capital:

100,000,000 Ordinary Shares of Tk. 10.00 each 1,000,000,000 1,000,000,000

Issued, Subscribed and Paid-up:

81,500,000 Ordinary Shares of Tk. 10.00 each fully paid-up 815,000,000 815,000,000
 Its represents the paid-up capital of the company consisting of :

Shareholding Position is as follows:

SL. No.	Name of Shareholders	Percentage of Shareholdings (%)		Number of Shares	Number of Shares
		31-03-2024	30-06-2023	31-03-2024	30-06-2023
1	Mr. Zahid Maleque, MP	11.41	11.41	9,298,400	9,298,400
2	Mrs. Rubina Hamid	8.71	8.71	7,101,589	7,101,589
3	Mr. Dr. Kazi Aktar Hamid	3.41	3.41	2,776,548	2,776,548
4	Mr. Rahat Maleque	2.71	2.71	2,206,600	2,206,600
5	Mrs. Cynthia Maleque	0.61	0.61	495,000	495,000
6	Mr. Ryan Hamid	2.60	2.60	2,121,863	2,121,863
7	BD Thai Aluminium Ltd.	6.05	6.05	4,931,507	4,931,507
8	Sunlife Insurance Company Ltd.	-	13.58	-	11,068,493
10	Employee	-	2.29	-	1,870,000
11	General Shareholders	64.50	48.63	52,568,493	39,630,000
Total		100.00	100.00	81,500,000	81,500,000

11.00 Revaluation Reserve: Tk. 93,469,332

The break-up of the above amount is as follows:

Opening Balance	93,469,332	93,469,332
Add: Addition during the period	-	-
Less: Adjustment with deferred tax of Land & Land Development	-	-
Closing Balance	<u>93,469,332</u>	<u>93,469,332</u>

The Company revalued it's land and land development on 01 July 2016 by S. F. Ahmed & Co., Chartered Accountants to reflect the up to date value of land and land development in the financial statements as at 30 June 2017.



Notes	Particulars	Amount in Taka	
		31 March 2024	30 June 2023

12.00 Retained Earnings: Tk. 282,649,211

The break-up of the above amount is as follows:

Opening Balance

Add: Net Profit after Tax during the period

Less: Dividend Paid (Cash) F/Y 2021-2022

Closing Balance

243,766,621	242,384,240
38,882,590	13,605,089
7	12,222,708
282,649,211	243,766,621

13.00 Long Term Loan: Tk. 444,949,976

The break-up of the above amount is as follows:

Total Long Term Loan

Less: Current Portion of Long Term Loan

486,389,878	496,216,702
41,439,902	58,674,272
444,949,976	437,542,430

a) Agrani Bank Ltd., Principal Office, Dhaka

A/C No. 02633792

A/C No. 02633794

189,300,000
286,259,545
475,559,545

Less: Current Portion

39,672,545 435,887,000 427,208,024

Midland Bank Ltd., Account No.- 292

b) (0130)

Less: Current Portion

4,518,481
799,218

3,719,263 4,311,074

Midland Bank Ltd., Account No.- 309

c) (0176)

Less: Current Portion

6,311,852
968,139

5,343,713 6,023,332
444,949,976 437,542,430

Nature of Security of Loans:

Particulars	Details
Name of Bank & Financial Institute	Agrani Bank Ltd., Principal Branch
Type of Facility	Long Term Loan
Limit	BDT 450,000,000
Repayment	Monthly
Interest Rate	9.00%
Period of Loan	96 Months
Expiry Date	23/8/2029
Renewal Status	Renewed/ Rescheduled
Securities	Security: 849.58 decimal Land, Factory Building, Machineries at Kawalipara, Dhamrai, Dhaka and Shares.
Purpose	For execution of business operations for the new and upcoming projects.

Nature of Security of Loans:

Particulars	Details
Name of Bank & Financial Institute	Midland Bank Ltd., Account No.- 292 (0130)
Type of Facility	Term Loan-1
Limit	BDT 4,141,204
Repayment	Monthly
Interest Rate	10.10%
Period of Loan	96 Months
Securities	Security: Purchased of different types of vehicles.
Purpose	Purchase of different types of vehicles



Notes	Particulars	Amount in Taka	
		31 March 2024	30 June 2023

Nature of Security of Loans:

Particulars	Details
Name of Bank & Financial Institute	Midland Bank Ltd., Account No.- 309 (0176)
Type of Facility	Term Loan-2
Limit	BDT 5,724,844
Repayment	Monthly
Interest Rate	10.10%
Period of Loan	108 Months
Securities	Security: Purchased of different types of vehicles.
Purpose	Purchase of different types of vehicles

14.00 Deferred Tax Liabilities: Tk. 174,976,701

The break-up of the above amount is as follows:
Opening Balance (other than Revaluation)

164,346,066	141,562,778
7,739,830	22,783,289
172,085,897	164,346,066
2,890,804	2,890,804
174,976,701	167,236,870

Add: During the period (other than Revaluation)

Sub total

Add: On Revaluation of Land & Land Development
Closing Balance

As on 31 March 2024

Particulars	Accounting Base Carrying Value (Tk.)	Tax Base Carrying Value (Tk.)	Temporary Difference
Property, Plant and Equipment	847,644,840	808,945,688	38,699,152

Applicable Rate

20.00%

Current Year Deferred Tax Liability as on 31 March 2024 (other than Revaluation)

7,739,830

Closing Deferred Tax Expenses (During the year)

7,739,830

15.00 Short Term Loan: Tk. 764,180,013

The break-up of the above amount is as follows:

Agrani Bank Ltd., Principal Branch, A/C # 02308401 (69320)

Short Term, CC HYPO (Block), A/C # 0200017292835

Short Term, CC HYPO (Block), A/C # 020001065018 (69331)

Short Term, CC HYPO (Block), A/C # 0200017292358

Demand Loan, Agrani Bank Ltd., Principal Branch

Bai Muazzal Hyp, Exim Bank Ltd., Gulshan Branch

Total

600,252,829	496,070,894
-	97,945,569
117,150,000	42,643,018
-	15,577,608
46,777,184	45,685,764
-	4,167,611
764,180,013	702,090,464

Nature of Security of Loans:

Particulars	Details
Name of Bank & Financial Institute	Agrani Bank Ltd., Principal Branch
Type of Facility	CC (Hypo)
Limit	BDT 450,000,000
Repayment	Quarterly
Interest Rate	9.00%
Period of Loan	12 Months
Expiry Date	30/06/2024
Renewal Status	Renewed/ Rescheduled
Securities	Security: 849.58 decimal Land, Factory Building, Machineries at Kawalipara, Dhamrai, Dhaka and Shares.
Purpose	Working Capital

Notes	Particulars	Amount in Taka	
		31 March 2024	30 June 2023

16.00 Trade and Other Payable: Tk. 26,212,646

The break-up of the above amount is as follows:

Opening Balance	21,337,646	20,337,646
Add: Addition during the period	39,212,646	42,568,000
Less Adjustment during the period	34,337,646	41,568,000
Closing Balance	26,212,646	21,337,646

Trade and Other Payable against purchase comprises followings:

Supplier Name	Purpose	31 March 2024	30 June 2023
Aristo Corporation Ltd.	Plastic Cluser	2,960,494	235,250
BD Thai Aluminium Ltd.	Supply of promotional items	19,128,082	19,128,082
M/S Khorshed Alam & Sons	Wheat For Atta, Moida & Suji	558,700	1,508,700
Others Payable		3,565,370	465,614
Total		26,212,646	21,337,646

- i) This represents amount payable to suppliers of raw materials and packing materials etc. All suppliers were paid on a regular basis.
- ii) Aging of Trade and Other Payable

Particulars	1 to 6 months	Above 6 months	Total
Trade and Other Payable	11,828,457	14,384,189	26,212,646

17.00 Liabilities for Expenses: Tk. 90,346,731

The break-up of the above amount is as follows:

Director's Honorarium Payable	20,749,000	19,624,000
Salary and Wages Payable	767,745	888,005
Loan Received from Director & Sponsor Shareholder's	48,026,682	-
Utility Payable (Gas Bill), Factory	60,005	283,701
Utility Payable (Electricity Bill), Factory	1,254,824	2,365,220
Tax and VAT Payable on various expenses	575,680	3,446,036
Income Tax payable against staff salary	504,668	504,668
Unclaimed and Unpaid Dividend Accounts	196,398	201,405
Provision 1% interim cash dividend	5,248,220	-
Audit Fees	250,000	250,000
Rent Payable	5,523,000	4,572,000
Provident Fund	7,190,509	8,224,313
Total	90,346,731	40,359,347

- i) Most of the outstanding liabilities have subsequently been paid;
- ii) No liabilities in the Statement of Financial Position are at a value less than the amount at which it is repayable at the date of the Statement of Financial Position.

18.00 Provision for Income Tax: Tk. 20,738,494

The break-up of the above amount is as follows:

Opening Balance	18,427,894	15,157,538
Add: Addition during the period	2,813,887	4,274,246
	21,241,781	19,431,784
Less: Adjustment	503,287	1,003,890
Closing Balance	20,738,494	18,427,894

19.00 Workers' Profit Participation Fund: Tk. 7,366,118

The break-up of the above amount is as follows:

Opening Balance	4,894,303	2,861,172
Add: Addition during the period	2,471,815	2,033,131
	7,366,118	4,894,303
Less: Paid during the period	-	-
Closing Balance	7,366,118	4,894,303

Notes	Particulars	Amount in Taka	
		31 March 2024	31 March 2023
20.00	Turnover: Tk. 468,630,458		
	The break-up of the above amount is as follows:		
	Vatable Sales	7,111,620	8,997,206
	Tariff Sales	5,426,196	9,252,259
	Non Vatable Sales	444,577,325	561,468,200
	Export Sales (Advance)	13,426,557	-
	Gross sales	470,541,698	579,717,665
	Less: Supplementary Duty & VAT	1,911,240	2,545,067
	Turnover	468,630,458	577,172,597
20.01	Statement of turnover, showing separately the amount of collection through banks and by cash are as follows:		
	Collection through banking channel	174,377,264	284,897,820
	Collection through cash	236,251,418	242,249,505
	Total	410,628,681	527,147,325
20.02	Details revenue earned from sale of Juice & Drinks, Mineral Water, Soft Drinks, Confectionery, Bakery & others are as follows:		
	Juice and Drinks	14,223,240	9,252,259
	Soft Drinks	6,314,937	8,997,206
	Confectionery	5,426,196	1,927,408
	Bakery and others	444,577,325	559,540,792
	Total	470,541,698	579,717,665
21.00	Cost of Goods Sold: Tk. 340,155,397		
	The break-up of the above amount is as follows:		
	Raw Materials Consumed (Note-20.01)	167,332,250	273,401,300
	Packing Materials Consumed (Note-20.02)	114,372,863	89,132,580
	Spare Parts Consumed (Note-20.03)	8,999,388	6,588,490
	Manufacturing Overheads (Note-20.04)	39,359,292	56,225,689
	Cost of Production	330,063,792	425,348,059
	Add: Opening Work in Process	62,570,850	54,500,750
	Less: Closing Work in Process	58,005,025	51,500,250
		334,629,617	428,348,559
	Add: Opening Finished Goods	64,578,505	45,002,560
	Less: Closing Finished Goods	59,052,725	55,502,125
	Total Cost of Goods Sold	340,155,397	417,848,994
21.01	Raw Materials Consumed: Tk. 167,332,250		
	The break-up of the above amount is as follows:		
	Opening Stock of Raw Materials	143,796,252	172,395,040
	Add: Purchase of Raw Materials	175,281,350	251,151,882
		319,077,602	423,546,922
	Less: Closing Stock of Raw Materials	151,745,351	150,145,622
	Consumption	167,332,250	273,401,300
21.02	Packing Materials Consumed: Tk. 114,372,863		
	Opening Stock of Packing Materials	148,201,263	152,692,530
	Add: Purchase of Packing Materials	104,734,075	116,386,355
		252,935,338	269,078,885
	Less: Closing Stock of Packing Materials	138,562,475	179,946,306
	Consumption	114,372,863	89,132,580



Notes	Particulars	Amount in Taka	
		31 March 2024	31 March 2023
21.03 Spare Parts Consumed: Tk. 8,999,388			
The break-up of the above amount is as follows:			
Opening Stock of Spare Parts		74,944,102	71,939,177
Add: Purchase of Spare Parts		2,667,638	3,905,675
		77,611,740	75,844,852
Less: Closing Stock of Spare Parts		68,612,352	69,256,362
Consumption		8,999,388	6,588,490
21.04 Manufacturing Overheads: Tk. 39,359,292			
The break-up of the above amount is as follows:			
Salary & Wages		7,313,738	5,823,141
Bonus		1,097,061	517,613
Overtime		93,500	360,000
Electricity Bill		7,229,090	13,405,211
Gas Bill		448,338	2,817,894
Local Conveyance		42,320	49,776
Fuel Expenses - Generator & Boiler		1,565,780	1,869,549
Fuel Expenses - Vehicle		40,125	113,225
Printing and Stationary		32,520	39,803
Factory Maintenance		175,825	551,359
Entertainment Factory		55,680	44,885
Carrying Inwards		85,680	320,663
Carrying & Transportation		3,575,860	4,310,503
Unload Charge		185,750	332,491
Past Control Service		30,500	45,205
Trips Allowance		27,580	50,600
Repair & Maintenance		95,260	180,800
Provident Fund		365,687	291,157
Depreciation		16,898,999	25,101,818
		39,359,292	56,225,690



Notes	Particulars	Amount in Taka	
		31 March 2024	31 March 2023
22.00	Administrative Expenses: Tk. 13,076,034		
	The break-up of the above amount is as follows:		
	Director's Honorarium	1,125,000	1,650,000
	Salary and Honorarium	4,193,171	6,621,755
	Bonus	628,976	512,175
	Office Rent	951,000	951,000
	Garage Rent	56,580	60,400
	Entertainment	47,550	54,620
	Printing and Stationary	19,250	38,313
	Office Maintenance	28,230	65,532
	Repair & Maintenance	29,450	27,000
	T & T, Internet and Mobile Bill Expenses	335,255	559,884
	Local Conveyance	139,685	168,068
	Stamp Expenses	12,250	16,250
	Postage, Telegraph & Courier Bill Expenses	22,250	186,230
	Registration Renewal Fee	125,000	175,000
	Registration Fee	55,000	56,250
	Utility Expenses	86,380	117,731
	Certificate Fee	-	25,800
	Consultancy Fee	-	33,750
	Service Charge	130,800	156,400
	Advertisement	50,800	226,800
	Vehicle Fuel Expenses	2,828,250	3,015,400
	Board Meeting Fee	154,000	168,000
	Audit Fee	250,000	250,000
	Trade mark & license fee	45,620	25,800
	IPO Expenses (Amortization 50% Of Total IPO Expenses)	-	2,679,122
	Provident Fund	209,659	331,088
	Depreciation	1,551,879	2,824,207
		13,076,034	20,996,574
23.00	Selling & Distribution Expenses: Tk. 11,714,508		
	The break-up of the above amount is as follows:		
	Salary & Allowances	4,309,640	8,301,313
	Bonus	646,446	660,131
	TA/DA	1,695,516	2,965,800
	Fuel Expense	917,394	1,684,625
	Sales Incentive	1,972,165	2,779,188
	Sample Expenses	97,650	1,790,005
	Sales Promotion	1,792,878	2,641,752
	Provident Fund	282,820	415,066
	Medical Expense	-	25,000
		11,714,508	21,262,879
24.00	Financial Expenses: Tk. 52,127,044		
	The break-up of the above amount is as follows:		
	Bank Interest	51,996,124	48,759,241
	Bank Charges & Commission	130,920	97,240
	Total	52,127,044	48,856,481
25.00	Other Income: Tk. 350,647		
	The break-up of the above amount is as follows:		
	Bank Interest	25,047	1,206,335
	Wastage Sale	325,600	-
	Total	350,647	1,206,335



Notes	Particulars	Amount in Taka	
		31 March 2024	31 March 2023
26.00	Workers' Profit Participation and Welfare Fund: Tk. 882,257		
	This represents 5% of the net profit after charging such contribution but before tax contribution by the Company as per provisions of Bangladesh Labour (Amendment) Act-2013 (Bangladesh Labour Law, 2006) and is payable to workers as defined in the said law.		
27.00	Income Tax Expenses: Tk. 2,813,887		
	The break-up of the above amount is as follows:		
	Current Tax	2,813,887	3,470,274
	Total	2,813,887	3,470,274
a)	Profit before Tax as per Income Statement	49,436,307	66,108,574
	Add: Accounting Depreciation	18,450,878	27,926,024
	Less: Tax Depreciation	(57,150,029)	(121,272,621)
	Taxable Profit/(Loss)	10,737,155	(27,238,023)
	Tax @ 20.00%	2,147,431	(5,447,605)
b)	Gross Receipt as per Turnover/Sales	468,630,458	577,172,597
	Add: Other Income	350,647	1,206,335
	Total Gross Receipt	468,981,105	578,378,932
	Tax @ 0.6% on Tk. 468,981,105	2,813,887	3,470,274
	So, Current Tax is above a) or b) whichever is higher i.e.	2,813,887	3,470,274
28.00	Earning Per Share (EPS): Tk. 0.48		
	The computation of EPS is given below:		
	Earning attributable to the Shareholders (net profit after tax)	38,882,590	47,285,618
	Number of Weighted Average Shares Used to Compute EPS	81,500,000	81,500,000
	Earnings Per Share (EPS) (Per value Tk. 10) (Adjusted)	0.48	0.58
29.00	Net Asset Value (NAV) Per Share : Tk. 14.61		
	The computation of NAV is given below:		
	Net Assets	1,191,118,543	1,152,235,953
	Number of Shares	81,500,000	81,500,000
	Net Asset Value (NAV) Per Share (Adjusted)	14.61	14.14
30.00	Net Operating Cash Flows Per Share (NOCFPS) : Tk. 0.40		
	The computation of NOCFPS is given below:		
	Net Cash Generated from Operating Activities	32,411,891	75,636,933
	Number of Shares	81,500,000	81,500,000
	Net Operating Cash Flows Per Share (NOCFPS) (Adjusted)	0.40	0.93



31.00 Related Party Transactions:

The company has related party transactions as per IAS-24 "Related Party Disclosures".

Related party transactions are as follows:

Name of the Related Party	Purpose	Paid during the period	Adjustment during the period	Opening Balance	Closing Balance
BD Thai Aluminium Ltd.	Supply of promotional items	-	-	19,128,082	19,128,082

32.00 Attendance Status of Board Meeting of Directors

During the year ended 31 March 2024 there were two virtual platform Board Meetings were held. The attendance status of all the meetings is as follows:

Name of the Directors	Designation	Meeting held	Attendance	Fees (BDT)
Mrs. Rubina Hamid	Chairman	03	03	21,000
Mr. Dr. Kazi Aktar Hamid	Director	03	03	21,000
Mr. Rahat Maleque	Director	03	03	21,000
Mr. Ryan Hamid	Director	03	03	21,000
Mr. Md. Abdul Bari	Nominee Of Bangladesh Thai Aluminium Limited	03	03	21,000
Mr. Mohammad Abdul Aziz	Nominee Of Sunlife Insurance Company Limited	01	01	7,000
Mr. Muhammad Mohiuddin	Independent Director	03	03	21,000
Ruhul Ameen, FCMA	Independent Director	03	03	21,000
Total				154,000

33.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

- A. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:
Employee position of the company as at 31 March, 2024:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Below Tk. 5,000/-	-	-	-	-
Above Tk. 5,000/-	115	112	78	305
For the year ended 31-03-2024	115	112	78	305
For the year ended 30-06-2023	124	116	95	335



B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Name of Directors	Designation	Total Remuneration for the period from 01-07-2023 to 31-03-2024	Total Remuneration for the period from 01-07-2022 to 31-03-2023
Mrs. Rubina Hamid	Chairman	-	900,000
Mr. Rahat Maleque	Director	450,000	300,000
Mr. Ryan Hamid	Director	675,000	450,000
Total		1,125,000	1,650,000

C. Disclosure as per requirement of Schedule XI, Part II, Para 7:

Details of production capacity utilization:

Item	Unit	Production Capacity	Actual Production	Capacity Utilization
Juice and Drinks	Pcs	24,576,000	927,879	3.78%
Mineral Water	Pcs	5,529,600	-	0.00%
Soft Drinks	Pcs	22,118,400	241,170	1.09%
Confectionery	Pcs	43,906,052	5,514,891	12.56%
Bakery and others	Pcs	9,867,782	5,608,189	56.83%

D. Disclosure as per requirement of Schedule XI, Part II, Para 8:

Raw materials, spare parts, packing materials and capital machinery:

Items	Total Purchase (BDT)	Consumption (BDT)	% of Consumption Of Total Purchase
Raw materials	175,281,350	167,332,250	59.19%
Spare parts	2,667,638	8,999,388	3.18%
Packing materials	104,734,075	114,372,863	40.46%
Total	282,683,063	290,704,501	

E. Value of export:

Particulars	In foreign currencies (US\$)	In BDT
Export	123,247.26	13,426,557
Total	123,247.26	13,426,557

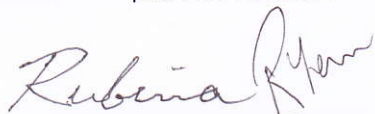
i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2023 to 31 March, 2024 on account of royalty, know-how, professional fees, consultancy fees and interest;

ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;

34.00 Events after Reporting Period:

There is no other significant event that has occurred between the Financial Position date and the date when the Financial Statements were authorized for issue by the Board of Directors.

The Board of Director in its board meeting held on 29 January, 2024 has declared 1% interim cash dividend for the shareholders excluding sponsors and directors for the period ended 31 December, 2023. Interim cash dividend to be paid from retained earnings, which included the profit of the previous financial year.


Chairman

Director


Managing Director


Chief Financial Officer


Company Secretary

Dated: Dhaka
30 April 2024



BD THAI FOOD & BEVERAGE LIMITED
UN-AUDITED SCHEDULE OF PROPERTY, PLANT & EQUIPMENT
FOR THE PERIOD JULY-MARCH 2024

[Annexure: A]

Particulars	Cost		Rate %	Depreciation		Written down value as at 31 March 2024
	Balance as at 01 July 2023	Addition during the period		Balance as at 01 July 2023	Charged during the period	
Land & Land Development	293,903,987	8,310,750	-	-	-	302,214,737
Factory:						
Factory Building & Civil Work	150,184,935	9,410,500	2.5	15,751,624	1,690,219	17,441,843
Building & Other Civil Work	292,956,983	7,089,000	2.5	40,108,055	3,167,996	43,276,051
Plant & Machinery	601,233,759	7,859,080	5	199,150,089	10,068,465	209,218,554
Office Decoration	18,436,003	-	20	13,429,384	500,662	13,930,046
Office Equipment & Fitting	34,161,537	-	10	18,244,887	795,833	19,040,720
Solar System	3,810,413	-	10	1,758,242	102,609	1,860,851
Tools & Accessories	8,112,247	-	10	2,914,608	259,882	3,174,490
Laboratory Test Equipment	11,788,630	-	10	5,521,955	313,334	5,835,289
Head Office:						
Furniture & Fixture	9,468,135	-	10	4,642,761	241,269	4,884,030
Office Decoration	25,765,653	-	20	20,088,383	567,727	20,656,110
Office Equipment	6,541,525	-	20	4,701,029	184,050	4,885,079
Motor Vehicle	28,412,002	-	20	22,823,668	558,834	23,382,502
As at 31-03-2024	1,484,775,809	32,669,330		349,134,685	18,450,878	1,149,859,577
As at 30-06-2023	1,304,834,366	113,408,868		273,580,386	37,856,922	1,106,805,926

Particulars	Cost		Rate %	Depreciation		Written down value as at 31 March 2024
	Balance as at 01 July 2023	Addition during the period		Balance as at 01 July 2023	Charged during the period	
Land & Land Development	96,360,136	-		-	-	96,360,136
As at 31-03-2024	96,360,136	-		-	-	96,360,136
As at 30-06-2023	96,360,136	-		-	-	96,360,136
Grand Total	1,581,135,945	32,669,330		349,134,685	18,450,878	1,246,200,013
As at 30-06-2023	1,401,194,502	113,408,868		273,580,386	37,856,922	1,203,166,062

Allocation of Depreciation: 01-07-2023 to 2022-2023

	01-07-2023 to 2022-2023
	31-03-2024
Taka	Taka
Manufacturing Overhead	16,898,999
Administrative Overhead	1,551,879
Total	18,450,878



BD THAI FOOD & BEVERAGE LIMITED
UN - AUDITED SUMMARY OF INVENTORY SCHEDULE
FOR THE PERIOD JULY-MARCH 2024

[Annexure: B]

Raw Materials

Particulars	Opening Balance	Received	Issued	Closing Balance
Local materials (Beverage)	21,928,380	1,717,575	2,633,750	21,012,205
Imported Materials (Beverage)	57,866,144	-	943,500	56,922,643
Confectionary items (Local - Bakery, Atta, Moyda, Soji & Others)	64,001,728	173,563,775	163,755,000	73,810,503
Total	143,796,252	175,281,350	167,332,250	151,745,351

Packaging Materials

Particulars	Opening Balance	Received	Issued	Closing Balance
Beverage items	38,185,261	471,000	1,947,885	36,708,376
Confectionary items (Local - Bakery, Atta, Moyda, Soji & Others)	110,016,002	104,263,075	112,424,978	101,854,099
Total	148,201,263	104,734,075	114,372,863	138,562,475

Spare Parts

Particulars	Opening Balance	Received	Issued	Closing Balance
Local (Civil Item)	2,747,916	451,500	144,875	3,054,541
Electrical Item	11,665,507	993,750	1,067,000	11,592,257
Mechanical Item	39,599,220	1,222,388	2,570,000	38,251,608
Imported Spare Parts For IMM/BMM	20,867,900	-	5,217,513	15,650,388
Imported Spare Parts For Mechanical	63,559	-	-	63,559
Total	74,944,102	2,667,638	8,999,388	68,612,352

Working in Process

Particulars	Opening Balance	Closing Balance
Beverage & Confectionary items	62,570,850	58,005,025
Total	62,570,850	58,005,025

Finished Goods

Particulars	Opening Balance	Closing Balance
Beverage & Confectionary items	64,578,505	59,052,725
Total	64,578,505	59,052,725

